

Department of Economics
University of Wisconsin-Milwaukee
Econ-351 (LEC 201, On Line)
Summer 2017

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Required Materials:

- International Economics by Robert Carbaugh, 16th Edition, Cengage, 2016. ISBN: 978-1-305-50744-9
 - For buying options, you may look at the 3rd page. Notice that MindTap is NOT required but could be helpful.
- All course related materials such as PowerPoints, quizzes, exams, and grades can be found on D2L.

Grading Procedure: Your course grade will be based on your performance in four quizzes and two exams. Each quiz will include 20 multiple choice questions for 20 points. The exams will have 30 multiple-choice questions for 60 points. Since there are two distinct parts to this course, quizzes and exams are part-specific. To do well in this course, it is critically important to take quizzes and exams on time. In the normal circumstances, there will be no make-ups for the tests. If you can't take them at the scheduled time because of personal, health and employment-related reasons please let me know as soon as possible. It should also be noted that we will cover the full semester material within eight weeks, so it will be a very fast paced course. The students are expected to spend much more extra time working on the class material than the usual semester. Here is the schedule for quizzes and exams:

INTERNATIONAL TRADE RELATIONS (Part 1)

Quiz # 1	July 7 – July 9.
Quiz #2	July 14 – July 16.
Exam 1	July 21 – July 23.

INTERNATIONAL MONETARY RELATIONS (Part 2)

Quiz # 3	August 4 – August 6
Quiz # 4	August 11 – August 13
Exam 2	August 16 – August 19

Directions: For each topic, the related chapters from the textbook are identified.

Course Outline and Reading List:

Part 1: INTERNATIONAL TRADE RELATIONS

Chapter 1. The International Economy and Globalization

Chapter 2. Foundations of Modern Trade Theory: Comparative Advantage

Quiz 1 which covers chapter 1 and 2, will be active on July 7 and will stay active until the end of July 9.

Chapter 3. Sources of Comparative Advantage

Chapter 4. Tariffs

Quiz 2 which covers chapter 3 and 4, will be active on July 14 and will stay active until the end of July 16.

Chapter 5. Nontariff Trade Barriers

Exam 1 which covers chapter 1, 2, 3, 4, and 5, will be active on July 21 and will stay active until the end of July 23.

Part 2: INTERNATIONAL MONETARY RELATIONS

Chapter 10. The Balance of Payments

Chapter 11. Foreign Exchange

Quiz 3 which covers chapter 10 and 11, will be active on August 4 and will stay active until the end of August 6.

Chapter 12. Exchange-Rate Determination

Chapter 14. Exchange-Rate Adjustments and the Balance of Payments

Quiz 4 which covers chapter 12 and 14, will be active on August 11 and will stay active until the end of August 13.

Exam 2 which covers chapter 10, 11, 12, and 14 will be active on August 16 and will stay active until the end of August 19.

Buying Options:

Option 1 - Mindtap only

Connect to <https://login.cengagebrain.com/course/MTPPP8WPS20C>

Follow the prompts to register your MindTap course.

If you need a course key, use this: MTPP-P8WP-S20C

Here is the system check to make sure your computer has everything it needs to operate Mindtap:

<http://ng.cengage.com/static/browsercheck/index.html>

Options 2 - Ebook only (no Mindtap)

<https://www.cengagebrain.com/shop/ProductDisplay?langId=-1&storeId=10151&catalogId=10057&productId=735436>

Option 3 - Bundle (loose-leaf print book with Mindtap)

<https://www.cengagebrain.com/shop/ProductDisplay?langId=-1&storeId=10151&catalogId=10057&productId=143051>

Option 4 - All Cengage options including rental:

<https://www.cengagebrain.com/shop/ProductDisplay?langId=-1&storeId=10151&catalogId=10057&productId=735436>