Syllabus

Econ-353: Economic Development (LEC 001 - 47852)

Department of Economics University of Wisconsin Milwaukee Spring 2016

When: Wed (4:00 PM-6:40 PM)

Where: LAP 260

Instructors: Amid Motavallizadeh Ardakani (amid@uwm.edu) - Bolton Hall 827

Office Hours: Mon (11 AM – 1 PM)

You can always make an appointment before or after class, or via email.

Course Description: This course introduces the fundamentals of Economic Development. This course is concerned with a few key questions: What is the difference between growth and economic development? Why some countries are poor and how their economic development level can be raised? How we can measure inequality and poverty? Why don't individuals in poor countries invest more in health and education? Why do markets often function inefficiently in poor countries? Can we foster economic growth without sacrificing the environment? What types of public policy can be used to foster economic development?

Readings and Course Materials:

Required Textbook:

Economic Development by Michael P. Todaro and Stephen C. Smith. (12th Edition)

Suggested Reading Book:

- Economics of Development by Perkins, Radelet, Lindauer, Block, (7th Edition)
- Introduction to Economic Growth by Charles I. Jones and Dietrich Vollrath (3rd Edition)
- Development Economics by Debraj Ray

Prerequisites:

ECON-103 (Principles of Microeconomics) and ECON-104 (Principles of Macroeconomics)

Grading Table below shows how your grade would be determined:

In-class debate and participation20%Presentation20%Midterm exams.20% eachFinal exam20%

University Policies: Information on UWM policies on participation by students with disabilities, accommodation for religious observances, academic conduct, complaints procedures, grade appeal procedures and other standing policies are available in the following link:

http://www.uwm.edu/Dept/SecU/SyllabusLinks.pdf

If you need accommodations in order to meet any of the requirements of this course, please contact me as soon as possible in order to arrange needed accommodations.

Please Note: I generally do not encourage the use of *lap tops* in class. If you have a documented need for them, please do see me so that we can make sure that your use of the lap tops does not interfere with others. The evidence shows that these are used for things that have nothing to do with class and they distract others. The same goes for the use of *cell phones and texting*. There is zero tolerance for their use.

Lecture Schedule*

- 1. Introducing Economic Development: A Global Perspective
- 2. Comparative Economic Development
- 3. Classic Theories of Economic Growth and Development

First Midterm: Tentative Date (03/23/16)

- 4. Contemporary Models of Development and Underdevelopment
- 5. Poverty, Inequality, and Development
- 6. Population Growth and Economic Development: Causes, Consequences and Controversies
- 7. Urbanization and Rural-Urban Migration: Theory and Policy

Second Midterm: Tentative Date (04/20/16)

- 8. Human Capital: Education and Health in Economic Development
- 9. Agricultural Transformation and Rural Development
- 10. The Environment and Development
- 11. Development Policymaking and the Roles of Market, State, and Civil Society
- 12. International Trade Theory and Development Strategy

Final Exam
Date and Time
Date (05/19/16)
Time 3:00 – 5:00 PM
In LAP 260

*The class meets once a week for two and half hours. The outline above is tentative and may change somewhat depending on the pace of the class and new material as well as discussion of case studies. The material covered in class may be more than what your outline shows and additional readings will be assigned during the semester.

Attendance is required. I will be taking attendance at various times during the semester. **Please note: It is students' responsibility** to be informed of any changes made during the lectures about the syllabus or exams.