

Syllabus

Econ 104: Principle of Macroeconomics (LEC 002 - 27888)
Department of Economics
University of Wisconsin Milwaukee
Fall 2015

When: Mon & Wed (2:00 PM-3:15 PM)

Where: LUB S185

Instructors: Amid Motavallizadeh Ardakani (amid@uwm.edu) - Bolton Hall 827

Office Hours: Mon & Wed (3:15PM – 4:15 PM)

You can always make an appointment before or after class, or even via email.

Description: This course introduces the fundamentals of Macroeconomics. We will cover topics such as economic growth, determinants of unemployment, monetary and fiscal policies, and international trade and finance. The main purpose of this course is to provide students with a fundamental understanding of how the U.S. economy works and how the U.S. government (including the FED) monitors and manages this economy. At the end of this course, you are expected to develop your economic intuition, and be able to analyze economic issues and evaluate competing economic proposals within the framework of mainstream Macroeconomics.

Readings and Course Materials: The course material consists of the textbook **“Principles of Macroeconomics”**, 7th edition, by N. Gregory Mankiw.

Also PowerPoints, Sample questions, quizzes, exams, and grades can be found on D2L.

It is students' responsibility to be informed of any changes made during the lectures about the syllabus or exams.

Prerequisites: Although there are **no** official pre-requisites for this course, students are expected to show competency in basic math and graphical analysis.

Grading Table below shows how your grade would be determined:

Quizzes & Assignments	30%
Midterm exams.	30%
Final exam	40%

Quizzes include multiple choice questions while exams will have multiple choice questions as well as problem solving questions. **Final exam is comprehensive.**

University Policies: Information on UWM policies on participation by students with disabilities, accommodation for religious observances, academic conduct, complaints procedures, grade appeal procedures and other standing policies are available in the following link:
<http://www.uwm.edu/Dept/SecU/SyllabusLinks.pdf>

If you need accommodations in order to meet any of the requirements of this course, please contact me as soon as possible in order to arrange needed accommodations.

Lecture Schedule*

The Foundations of Macroeconomics

1. Introduction & Measuring the Economy Ch. 1, Ch. 10
2. Price and Inflation Ch. 11, Ch. 17 P360-367 (Cost of Inflation).
3. Employment and Unemployment Ch. 15 through page 310 (Unemployment Insurance).
4. Production and the Long-run Growth Ch. 12
5. Short-run Adjustment and AD-AS Model Ch. 20 through page 442 (Why the Aggregate-Supply Curve Slopes Upward in the Short Run?).

First Midterm: Tentative Date (10/19/15)

The Financial System, Money and Monetary Policy

1. Financial Market Ch. 13 through page 265
2. Consumption and Savings, Basic Tools of Finance Ch. 13, 14
3. Monetary System(Case Study: the 2007-2008 Financial Crisis) Ch. 16
4. Money and Inflation Ch. 17

Second Midterm: Tentative Date (11/23/15)

The Business Cycles and Fiscal Policy

1. Business Cycles and AD-AS Model Ch. 20
2. Fiscal Policy Ch. 21
3. Open Economy Issues (Condition on the course progress) Ch. 18, 19

**Lecture schedule might be adjusted according to our process.*

Final Exam (Cumulative)

Date and Time

Date (12/18/15)

Time 12:30 – 2:30

In LUB S185